

Why did Syrah declare force majeure in Mozambique?

Photographer: Amilton Neves/AFP/Getty Images (AMILTON NEVES/Photographer: AMILTON NEVES/AFP) (Bloomberg) -- Australian miner Syrah Resources Ltd. has declared force majeure for its Balama graphite mine in Mozambique due to ongoing civil unrest, and has defaulted on US government-backed loans.

Do you do subcontracting in Mozambique?

Many Multinational companies have requested that we do subcontracting in Mozambique on their behalf, permeating our company with a service centric culture. Our focus is to translate business requirements into technical solutions and have a successful track record to provide our clients with a total peace of mind.

What happened in Mozambique?

Mozambique has been rocked by protests over disputed elections in early October. At least 90 fatalities have been reported, most of them demonstrators shot during clashes with police. Hundreds have been injured and thousands arrested.

5 ???&#0183; (Bloomberg) -- Australian miner South32 Ltd. withdrew production guidance for its aluminum smelter in Mozambique because of widespread and deadly protests in the southeast African nation. The transport of raw materials to the Mozal plant is being impacted by road blockages, the company said in an exchange filing on Tuesday, but the workforce is ...

5 ???&#0183; Last month's disputed election results in Mozambique sparked protests from opposition supporters and the country has been embroiled in escalating violence since then. South32, which has a 63.7% stake in the Mozal Aluminium smelter, said the unrest has impacted the transportation of raw materials to its operations.

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4 ???&#0183; (Bloomberg) -- Shares in Syrah Resources Ltd. plunged after the Australian miner declared force majeure for its Balama graphite mine in Mozambique due to ongoing civil unrest, causing it to default on US government-backed loans. The stock fell as much as 32% before closing down 28% at 19 Australian cents (12 cents).

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