

How many MW of battery energy storage systems were awarded in 2024/25?

Battery energy storage systems (BESS) were awarded 655.16MW in the UK's T-1 Capacity Market Auction for delivery year 2024/25.

Are UK capacity auctions a catalyst for battery energy storage system deployment?

The United Kingdom's capacity market auctions are emerging as a major catalyst for battery energy storage system (BESS) deployment.

How do capacity auctions and storage tenders work in Europe?

As markets in Europe gain in complexity and require extensive trading measures, some opportunities such as capacity auctions and storage-related tenders help ensure a "stable" revenue that supports financing decisions and mitigates market risks.

What are the requirements for energy storage projects?

Eligible energy storage systems must be larger than 1MW or 1MWh with a minimum discharge duration of 2 hours. The storage-to-plant capacity ratio (in MW) must be larger than 40% and smaller than 100%. Selected entities will benefit from grants of up to EUR15 million per project and EUR37.5 million per company.

How does Germany support a renewable-plus-storage project?

supports final investment decisions in their project. In 2021, Germany's Federal Network Agency (Bundesnetzagentur) launched Innovation Tenders that provide developers with fixed premiums on energy injected onto the grid for a period of 20 years to encourage renewable-plus-storage deployment throughout the country.

Which non lithium energy storage companies did a weak 3rd quarter results?

Eos, ESS Tech Inc and Energy Vault, the three big-name non-lithium energy storage firms that listed via SPAC deals, saw weak third quarter results. The US battery storage system integrator arm of Korean battery manufacturer LG Energy Solution (LG ES) has signed a 4-year supply deal with developer Terra-Gen.

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The energy minister of Italy has signed a decree paving the way for an energy storage capacity auction to kick off in the first half of 2025. ... Italy to hold first MACSE energy ...

US grid-scale battery storage developer Key Capture Energy has become the latest player in the market to launch its own energy bidding software tool for wholesale market trades. Like Tesla's Autobidder or ...

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Almost 1,000MW of new-build battery assets were successful in the T-4 Capacity Market Auction (CMA) for delivery year 2027/28, which cleared yesterday (27 February) at an "all-time high" clearing price of ₹65/kW/year. ...

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