

How will Morocco benefit from China's battery industry?

Morocco is starting to benefit as a bridge between Chinese companies and western markets as countries race to build battery industries that will determine the future shape of the automotive and clean energy sectors.

Can Morocco be a leader in EV battery manufacturing?

The investment is the first of its kind in Africa and the Middle East and represents Morocco's push to be a leader in EV battery manufacturing. The gigafactory will create around 17,000 direct and indirect jobs, including 2,300 highly skilled positions.

Why should Chinese companies invest in Morocco?

Until now Indonesia has been the main country rich in battery metal resources that has managed to attract processing, battery and EV factory investments but Morocco offers an advantageous route for Chinese companies to access both the US and European markets. Chinese companies face the risk of being blocked out of the US and EU markets.

Will Morocco build a lithium refinery & cathode plant?

Morocco gained a further boost on Sunday after South Korea's LG Chem and China's Huayou Cobalt said they would build a lithium refinery and cathode materials plant in the country.

Will China build a cathode plant in Morocco?

China's CNGR Advanced Material said last week that it would build a cathode materials plant in Morocco to supply the US and European battery markets, as the north African country emerged as an unlikely winner from US-China tensions.

Is CNGR launching a new EV plant in Morocco?

By contrast, in Morocco "we may have ground breaking already next month", he said. The plant, in which CNGR will jointly invest with Al Mada, a conglomerate owned by the Moroccan royal family, will generate enough material for 1mn EVs a year. Lahrs added that there was significant potential to expand beyond that.

2 ???· A worker operates equipment at a production line of Gotion High-tech Co, a Chinese company focusing on power battery development and production, in Hefei, Anhui province, in December 2022. RUAN XUEFENG/FOR CHINA DAILY Gotion High-tech, a Volkswagen-backed Chinese battery maker, announced bold plans ...

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Morocco's geographic proximity to Europe, free trade agreements with major markets in the EU and US, and an existing automotive sector make it attractive to Chinese EV battery makers. Gotion is one of the world's largest EV battery makers, with a share of 2.5 percent in the January-September period, placing it eighth globally, according to ...

3 ???· CDG, Morocco's largest public financial investment institution, would support Gotion's operations in Morocco for the project, Gotion said last month. Gotion is one of the world's largest EV battery makers, with a 2.6 percent share in the January-October period, ranking No. 8 globally, according to South Korean market researcher SNE Research.

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June 14, 2024: Chinese battery giant, Gotion, will build Morocco's first EV battery gigafactory. The Volkswagen-partnered company has signed an investment agreement with the Moroccan government to build the gigafactory for 12.8 billion dirhams (\$1.3 billion) the prime minister's office confirmed on June 6.

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Acwa signed the joint development agreement with Gotion High-Tech to build the \$1.3 billion EV battery gigafactory in Kenitra, Morocco, construction of which is to begin in June 2026. The plant will start with a capacity of 20GWh, eventually reaching 120GWh, and will export 85% of its output.

Gotion High-tech, a Chinese battery manufacturer backed by Volkswagen, has secured a EUR300 million (\$280 million) investment for its battery production project in Morocco. On November 13, Gotion signed a memorandum of understanding (MOU) with CDG Group, Morocco's largest public financial investment institution.

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