

Who is Koil Energy?

Koil Energy is a leading energy services company offering subsea equipment and support services to the world's energy and offshore industries. We provide innovative solutions to complex customer challenges presented between the production facility and the energy source.

How many oil fields are there in Equatorial Guinea?

Offshore Equatorial Guinea, there are six oil fields in the Ceiba Field and Okume Complex assets. The Ceiba Field is located in 600-800 m of water depth on the slope of the southern Rio Muni Basin approximately 35 km offshore.

Does Panoro own block s offshore Equatorial Guinea?

In October 2022, Panoro reached agreement to acquire a 12% non-operated participating interest in Block S offshore Equatorial Guinea by farming-in from Kosmos Energy and Trident Energy. Each of Kosmos Energy and Trident Energy previously held a 6% participating interest.

When will the production sharing contract expire in Equatorial Guinea?

The Production Sharing Contract in Equatorial Guinea's Block G, covering both the producing Ceiba and Okume Complex Fields, was agreed to be extended until 31 December 2040 by the Ministry of Mines and Hydrocarbons and the Joint Venture partners in May 2021.

Equatorial Guinea, [a] officially the Republic of Equatorial Guinea, [b] is a country on the west coast of Central Africa, with an area of 28,000 square kilometres (11,000 sq mi). Formerly the colony of Spanish Guinea, its post-independence name refers to its location near both the Equator and in the African region of Guinea. As of 2024, the country had a population of 1,795,834, [7] ...

Equatorial Guinea had a population of 790,000 people in 2013 (IEA, 2016). Total electricity production in 2015 was 82 ktoe with 57.3 per cent generated from hydro and 41.4 per cent generated from fossil fuels (IEA, 2016). Electricity consumption in 2015 was 36 ktoe. Table 2 shows the main energy statistics.

The Ministry of Mines and Hydrocarbons has announced that Kosmos Energy's S-5 well on Block EG-24 has discovered oil. A ministry statement said the S-5 well was drilled at a total depth of 4,400 metres in the Rio Muni Basin and encountered 39 metres of net oil play in a Santonian reservoir. The discovery was the first well drilled in Kosmos' infrastructure-led ...

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The Ministry of Mines and Hydrocarbons has announced an oil discovery by Noble Energy in offshore Block I. The Aseng 6P well was drilled to a total depth of 4,417 metres testing a deeper prospect beneath the Aseng field. The field consists of five subsea wells connected to a FPSO vessel, and the ministry said Noble would use existing infrastructure to ...

Equatorial Guinea's Ministry of Mines and Hydrocarbons has signed three production sharing contracts (PSCs) with international oil and gas independents Africa Oil Corp and Panoro Energy, with the aim of boosting exploration and production across the country's promising offshore blocks.. The three PSCs include two agreements with Africa Oil Corp to ...

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Available in Portuguese.. Equatorial Guinea's Ministry of Mines and Hydrocarbons and the Democratic Republic of the Congo's Ministry of Hydrocarbons signed a Memorandum of Understanding (MoU) on Tuesday at the Angola Oil & Gas (AOG) 2022 Conference & Exhibition, to develop existing synergies across their respective upstream, ...

Key assets like Equatorial Guinea's Ceiba field and Gabon's Nyonie Deep 1 are poised to drive output, drawing interest from companies such as Perenco and Capitaine Energy. As energy security concerns grow, Gabon recently blocked an Assala oil asset deal to safeguard production, underscoring the stakes.

In 2013, Luba Oil Terminal Equatorial Guinea (LOTEG) increased its gasoil sales to exploration companies for drilling campaigns by more than 200 percent over its 2011 figures, to more than 150,000 tonnes. It is the ...

Equatorial Guinea's Minister of Mines and Hydrocarbons, Antonio Uburu Ondo, will speak at the 2024 edition of the African Energy Week (AEW): Invest in African Energy conference - taking place November 4-8. The event brings together global financiers and African governments, setting the stage for deals to be signed and developments to kick off. To ...

Minister Obiang Lima alongside Antonio Oburu, General Director of Equatorial Guinea's national oil company GEPetrol, will lead a delegation of companies active in Equatorial Guinea to the Africa Oil & Power Conference and Exhibition in Cape Town, South Africa on October 9-11, 2019. Joining the minister will be BANGE, Centurion Law Group ...

Africa Oil Corp has signed two production sharing contracts ("PSCs") with the Republic of Equatorial Guinea for offshore Blocks EG-18 and EG-31. These PSCs are subject to ratification by the country's government. Africa Oil will hold eighty per cent (80%) operated interests in each block with the balance to be held by GEPetrol, the national oil company of ...

By Leoncio Amada NZE NLANG, Executive President of the African Energy Chamber at CEMAC and President of Apex Industries SA. The discovery of oil in Equatorial Guinea in the mid-1990s constituted an undoubted turning point in the country's history. The country's economy had previously been based on agriculture (largely coffee and cocoa) and ...

In this sense, Equatorial Guinea's energy policies differs from the energy transition targets set by most countries because it considers that it is essential for African countries to develop their own transition by prioritising oil and natural gas revenues in order to achieve socio-economic growth, maximise gas-to-electricity projects, and ...

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