

Why is Equatorial Guinea's oil & gas industry so important?

Equatorial Guinea's oil and gas industry rose dramatically in importance after large discoveries were first made in 1996. Since then, development of its hydrocarbons... Pierre Benichou, executive chairman of Geoex MCG, talks to The Energy Year about hydrocarbons potential in Morocco and other frontier markets and how the company has...

How much energy does Equatorial Guinea use?

Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes. As of 2012, renewable energy accounted for 29.2% of the final energy mix.

How much oil does Equatorial Guinea produce a day?

In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data. Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes.

When did Equatorial Guinea start producing oil?

The country began oil production in the late 1990s and began LNG exports in 2007. Get updates on the IEA's latest news, analysis, data and events delivered twice monthly. Electrification rates are relatively high in Equatorial Guinea at 66%. The country began oil production in the late 1990s and began LNG exports in 2007.

In August of this year, Equatorial Guinea signed a bilateral agreement with Nigeria to jointly construct the Gulf of Guinea Gas Pipeline Project to supply gas feedstock to the GMH. We have also signed an agreement with Cameroon to jointly develop oil and gas fields along our shared coastal borders.

At Punta Europa, where most of Equatorial Guinea's gas and energy activities are currently located, the country is building a modular refinery, storage tanks and a methanol-to-derivatives plant. Interested companies for the modular refinery ...

GOAL: to promote an understanding, on a global scale, of the dynamics of change in energy systems, quantify emissions and their impacts, and accelerate the transition to carbon-neutral, environmentally benign energy systems while providing affordable energy to all.

Equatorial Guinea is set to construct the first liquefied natural gas (LNG) storage and regasification plant in West Africa, advancing efforts to monetise gas resources through the creation of domestic gas-to-power ...

Covering a surface area of approximately 600 km<sup>2</sup>, in water depths ranging from 50 m to 100 m, 19 wells have been drilled on Block EG-23 to date resulting in seven hydrocarbon discoveries (four oil ...

Equatorial Guinea: A Doorway to West Africa. Equatorial Guinea's oil and gas industry rose dramatically in importance after large discoveries were first made in 1996. Since then, development of its hydrocarbons resources has accelerated and now makes up around 60% of the country's GDP.

The Ministry of Mines and Hydrocarbons says it has commissioned a feasibility study to examine the potential for converting the Atlantic Methanol Production Company (Ampco) plant at the Punta Europa gas complex on Bioko Island into a modular refinery. The methanol plant is part of the larger Punta Europa gas processing facility owned by Marathon Oil and its ...

Equatorial Guinea's oil and gas sector is on a path to recovery and is laying the groundwork for new initiatives towards economic advancement and legislative stability. Africa Home &gt; Equatorial Guinea &gt; Energy and Natural Resources &gt; Oil, Gas & Electricity

Noble Energy has given the go-ahead for the development of the Alen natural gas project located offshore Equatorial Guinea (EG).. The majority of the Alen field is located on Block O (95%), while a portion of the field also lies in Block I (5%). Noble Energy is the operator of the field with a working interest of around 45% in the project, which translates to 45% of Block O and 38% of ...

Equatorial Guinea had a population of 790,000 people in 2013 (IEA, 2016). Total electricity production in 2015 was 82 ktoe with 57.3 per cent generated from hydro and 41.4 per cent generated from fossil fuels (IEA, 2016). Electricity consumption in 2015 was 36 ktoe. Table 2 shows the main energy statistics.

Equatorial Guinea: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key metrics on this topic.

Equatorial Guinea is set to construct the first liquefied natural gas (LNG) storage and regasification plant in West Africa, advancing efforts to monetise gas resources through the creation of domestic gas-to-power infrastructure.

Located at the Port of Akonikien, the landmark regasification plant will enable the storage, transportation and distribution of liquefied natural gas (LNG) to the country's mainland. 12 bullet tanks will carry 14,000 cubic meters of storage capacity, supported by a truck loading station and 12-kilometers of ten-inch gas and diesel pipelines.

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MAPUTO, Mozambique, June 14, 2021 /PRNewswire/ -- In a significant step toward a clean energy future, Globeleq, a leading independent power company in Africa and its project partners, Source Energia and Electricidade de Mo&#231ambique (EDM) have celebrated the start of construction of the 19MWp (15MWac) Cuamba Solar PV plant and a 2 MW (7MWh) energy ...

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