

How will the European Investment Bank help Burkina Faso?

The European Investment Bank today confirmed EUR 38.5 million of new financial and technical support to transform renewable power generation in Burkina Faso and better protect its capital city from future flooding.

What is the EIB doing to protect Burkina Faso from floods?

As the EU climate bank and a member of Team Europe, the EIB is pleased to back Sonabel's first solar power plant that will transform renewable energy generation in Burkina Faso and to support investment to better protect thousands of people in Ouagadougou from floods.

How will a new energy agreement benefit Burkina Faso?

This new agreement will enable thousands of people in Burkina Faso to benefit from more reliable access to clean energy and address flood risks." said Wolfram Vetter, European Union Ambassador to Burkina Faso. Harnessing solar power to enhance national energy production

How does the EU support Burkina Faso?

Direct support for projects in the field, regional support and emergency aid through the European Commission Humanitarian Aid Office (ECHO) are also part of the Union's actions in Burkina Faso.

What are Burkina Faso's political priorities for 2021-2027?

The programming for Burkina Faso is based on a joint framework document between the EU and its Member States establishing their political priorities for the period 2021-2027. The proposed priority areas are the following: Peace - Social cohesion - Good governance - Local development

What are the economic objectives of Burkina Faso?

Its economic objectives are ambitious in terms of development and social, but also of political stability. Relations between Burkina Faso, the European Union and its member states are governed by the Treaty of Lisbon and the ACP-EU Partnership Agreement, known as the Cotonou Agreement.

Burkina Faso's current humanitarian crisis began in 2015 and has continued to expand with growing insecurity. Two coups in 2022 alone have left the country under military rule with a transitional government focused primarily on restoring security and allowing over 2 million Burkinabes who have been displaced by fighting to return to their homes.

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Since the first confirmed cases of Covid-19 recorded in Burkina Faso on March 9, 2020, the European Union (EU) and its member states have shown their solidarity with the authorities and the whole of the Burkinabe people in the fight against the pandemic and announced specific measures to support the country.

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Page 1 . 1.0 Résumé . L'état des lieux critique des services financiers au Burkina Faso a pour objectif de présenter globalement la situation de l'offre et de la demande de crédit en milieu rural au Burkina Faso ainsi que les facteurs ou

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